

04 NCAC 08 .0202 LOAN APPLICATIONS AND CATEGORIES

- (a) All EMCs, both domestic and domesticated, shall petition the Authority to apply for any funds in the form of grants or loans issued from any agency of the United States Government for use in the State. The EMC shall send all loan documents to the Administrator three weeks prior to the Board meeting in accordance with Rule .0107 of this Chapter.
- (b) Domesticated corporations shall include only the funds for use in this State in its petition for the loan or grant.
- (c) A checklist for Rural Utility Service (RUS) loans and Rural Economic Development Loans and Grants (REDLG) may be found on the Authority's website.

*History Note: Authority G.S. 117-26; 117-28;
 Eff. February 1, 1976;
 Amended Eff. March 1, 2014;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 23, 2015.*